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January 9, 2008

Premier Rodney MacDonald
Premier of Nova Scotia
P.O. Box 726
Halifax, NS
B3J 2T3

Dear Premier,

We are pleased to provide year-end 2007 retail gasoline price comparisons, *excluding taxes*, with Nova Scotia, P.E.I. and Canada average. As well, we have included an overview of retail price changes and retailer closeouts since the demands for regulations started in 2004.

As you can see average retail prices in P.E.I. during 2007 increased by 4.5¢ litre compared to 3.3 ¢ litre for Nova Scotia.

During 2007, retail prices in Nova Scotia were below Canada average for 29 weeks as compared to 21 weeks higher. These numbers are a complete reversal from previous years prior to regulations.

There were 46 price changes during the year compared to 90 in 2006, which contributed to much greater stability, understanding and a marked decline in retail outlet closures.

Needless to say, this information does not reflect upon other factors that may have contributed to retailer closeouts nor does it take into consideration new outlet openings.

As always, the source of this information is the M.J. Ervin & Associates Inc. Weekly Pump Price Survey.

I trust this information is of interest.

Regards,

Graham Conrad
Executive Director

GC/dp

Attachments/3

c.c.'s

Jamie Muir, Minister Service NS
Darrell Dexter, Leader of the NDP
Stephen McNeil, Leader of the Liberal Party
Dale MaDill, Service NS & Municipal Relations
Darlene Grant-Fiander, T.I.A.N.S.
Leanne Hachey, C.F.I.B.
Valerie Payne, Halifax Chamber of Commerce
Michael Gardner, Gardner Pinfold
Roger Taylor, Halifax Herald
Amy Smith, asmith@herald.ca
Richard Starr, Research Manager, NDP Caucus

Mike Power, Power, Dempsey, Cooper, Leefe & Reddy
RGDA Executive Retailer Select Committee List
Lindsay Gates, Collision Repair Assoc. of NS
John Sutherland, NS Automobile Dealers Assoc.
Frank Connor, Atlantic Tire Dealers Assoc.
Ed MacDonald, Auto. Recyclers Assoc. of Atlantic Can.
Maurice Anderson, NS Insurance Appraisers Assoc.
Corrie Robley, Automotive Sector Council
Ralph Surette, Halifax Herald
Daily News
David MacKenzie, Researcher, NDP Caucus